

The Compact Commission for the Compact for a Balanced Budget Meeting Minutes and Certification

Date of meeting: Tuesday, April 7, 2015
Time of meeting: 2:00 pm CDT
Location of meeting: Telephone conference call
In attendance: Commissioner Paulette Rakestraw from Georgia, Chair
Commissioner Mead Treadwell from Alaska, Chair elect
Chip DeMoss – Compact for America Educational
Foundation – Compact Administrator

Agenda Item:

Meeting called to order by Chair Rakestraw.

1. Resolution to approve the Restricted Grant Proposal (the “CFA Grant”) from Compact for America Educational Foundation, Inc. under the following conditions:
 - a) A majority of the members of the Commission requested the emergency meeting;
 - b) The members of the Commission waive the 24-hour meeting notice provision;
 - c) the stated restrictions in the CFA Grant are acknowledged, agreed to, and shall be followed;
 - d) The Commission adopts the following six month travel expense and per diem budget priorities and will pay expenses in the order they are received in following order of priority related to the \$7,500/mo CFA Grant;
 - i) First, \$2,000/mo to each Commissioner for compensation for non-travelling time spent on Commission matters which is equal to one day per week working from home/remotely.
 - ii) Second, Out of pocket travel expenses to be reimbursed based upon date of receipt of expense reports by Nick Dranias Law & Policy Analysis LLC, as trustee
 - iii) Third, \$500/day per diem for travel days incurred by the Commissioners based upon date of receipt of the expense reports by Nick Dranias Law & Policy Analysis LLC, as trustee
 - iv) Total monthly amounts in excess of \$7,500/mo are subject to repayment when additional funds come in to the account in the same priority as shown above.
 - e) The Chair will provide written instructions to the Compact Administrator and Nick Dranias Law & Policy Analysis LLC, as trustee, as to how to make disbursements from the deposited grant funds in accordance with the terms of the CFA Grant and this Board Resolution;
 - f) Chair Rakestraw is authorized on behalf of the Commission to sign the CFA Grant on behalf of the Commission;
 - g) The signed grant proposal should be tendered to the Compact Administrator;
 - h) The Compact Administrator is directed to draft a comprehensive six month budget to include anticipated state and federal conferences and meetings where attendance of the Commissioners will be beneficial to the Compact for a Balanced Budget and to

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submit the draft to the Commissioners for review. The purpose of this comprehensive budget is to determine additional funding that will be necessary for the operation of the Commission.

Motion: Treadwell
Second: Rakestraw
Vote:
Aye: Treadwell, Rakestraw
Nay: None
Abstain: None
Disposition: Passed

Certification of Minutes:

4/7/2015

Date



Paulette Rakestraw - Chair