

RESTRICTED GRANT PROPOSAL

This restrictive donative grant proposal is made effective as of September 14, 2015, by Compact for America Educational Foundation, Inc., a Texas not-for-profit corporation, located at 2323 Clear Lake City Boulevard, Suite 180-190, Houston, Texas 77062, as an educational foundation ("CFAEF"), to the Compact for a Balanced Budget Commission ("CBBC"), as a joint state agency constituted by the States of Alaska, Georgia, Mississippi, North Dakota, and future Member States of the Compact for a Balanced Budget ("GRANTEE").

1. Educational Scholarship Grant. Subject to the following conditions, to fund educational scholarships to be offered by GRANTEE for the "A Republic We WILL Keep" event on December 5, 2015 (as more particularly described at <http://bit.ly/ARepublicWeWillKeep>), CFAEF herewith grants to GRANTEE: (a) 10 Event tickets valued at \$495 each (total value of \$4,950); and (b) 10 Event "Arizona Weekend Escape Package" tickets, including 2 nights at the JW Marriott Tucson (Friday/Saturday), and round trip transportation to/from ALEC, the resort, the venue and the airport of choice (Tucson or Phoenix) valued at \$495 each (\$4,950).
2. Conditions of Grant. GRANTEE by and through its Commissioners shall offer a total of 10 Educational Scholarships, each of which shall include one Event Ticket and one Arizona Weekend Escape Package ticket, only to those who agree to attend a 1 hour presentation on the Compact for a Balanced Budget between 10:30 a.m. and 11:30 a.m. on Saturday, December 5, 2015 at the Event venue. GRANTEE shall furnish each Commissioner as close to an equal number of Educational Scholarships to distribute as possible. GRANTEE by and through its Commissioners shall use its best judgment to ensure Educational Scholarships are only offered to third parties who will best advance the mission of GRANTEE. To accept the Educational Scholarship, recipients must register as an "Educational Scholarship Recipient" at <http://bit.ly/ARepublicWeWillKeep> before November 10, 2015 using the password ARWWK.
3. Miscellaneous. Neither party has any authority to bind the other in any way. This grant proposal shall not be amended except in writing. No oral waiver, amendment or modification shall be effective under any circumstances. This proposal shall be governed and construed under Arizona law. In the event an ambiguity or question of intent or interpretation arises, this proposal shall be construed as if drafted jointly and no presumption or burden of proof shall arise favoring or disfavoring the grantor or grantee by virtue of the authorship of any of the provisions of this Agreement. CFAEF and GRANTEE acknowledge that neither Nick Dranias Law & Policy Analysis LLC nor Nicholas C. Dranias shall be regarded as representing either of them as legal counsel in this instrument, with each responsible for securing independent legal advice and counsel. A signature below shall be construed as acknowledging the receipt of such independent legal advice and counsel or knowingly and voluntarily waiving such opportunity.

Grantor: **Compact for America Educational Foundation, Inc.**

By: 

Printed Name: Harold R. DeMoss, III

Title: Chief Executive Officer

Grantee: **Compact for a Balanced Budget Commission**

By: 

Printed Name: Paulette Rakestraw

Title: Chairperson